

RULING OF THE VERSAILLES COURT OF APPEAL

In the framework of the litigation regarding the Additional Tax on Direct Sales which opposes Boiron and the URSSAF (assuming the rights of the ACOSS) since 1999, the Versailles Court of Appeal, ruling after a transfer of the French Supreme Court ("Cour de Cassation"), has confirmed on September 2, 2010 that such taxation constitutes an unlawful State aid according EU law. Consequently, the Court ordered the reimbursement of the amounts paid by Boiron from 1998 to 2002 up to a maximum of €11,200,000 plus interests at the legal rate.

The ruling will be notified in the coming days and might be subject to a final appeal before the French Supreme Court.

Our next update:
October 21, 2010, at market close, publication of quarterly sales and financial information as of September 30, 2010,
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The group's financial information is online at: www.boiron.com